

RESINTECH BERHAD (341662-X)

CONDENSED CONSOLIDATED INCOME STATEMENT

For The Third Quarter Ended 30 Nov 2007

(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current	Preceding	Current	Preceding
		Year	Year	Year	Year
		Corresponding	Corresponding	To Date	Corresponding
		Quarter	Quarter		Period
		30 Nov 2007	30 Nov 2006	30 Nov 2007	30 Nov 2006
		RM'000	RM'000	RM'000	RM'000
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Revenue		17,685	20,811	60,388	64,463
Cost of sales		(12,931)	(15,885)	(47,001)	(51,055)
Gross profit		4,754	4,926	13,387	13,408
Other operating income		276	77	620	820
Selling and distribution expenses		(625)	(368)	(1,645)	(1,164)
Administrative expenses		(1,440)	(1,351)	(3,971)	(3,905)
Other operating expenses		(349)	(354)	(1,045)	(1,407)
Finance costs		(736)	(791)	(2,045)	(2,196)
Profit before taxation		1,880	2,139	5,301	5,556
Income tax expense	B5	(306)	(190)	(612)	(613)
Profit after taxation		1,574	1,949	4,689	4,943
ATTRIBUTABLE TO:					
Equity holders of the parent		1,565	1,970	4,679	4,931
Minority interests		9	(21)	10	12
		1,574	1,949	4,689	4,943
Earnings per share (sen):					
Basic	B13	1.60	2.01	4.77	5.03
Diluted		N/A	N/A	N/A	N/A

Note:

This is prepared based on consolidated results of the Group for the financial period ended 30 Nov 2007 and is to be read in conjunction with the Notes to the Interim Financial Report and the audited consolidated results of the Group for the financial year ended 28 February 2007.

RESINTECH BERHAD (341662-X)**CONDENSED CONSOLIDATED BALANCE SHEET****For The Third Quarter Ended 30 Nov 2007**

(The figures have not been audited)

	Current year quarter 30 Nov 2007 RM'000 (Unaudited)	Audited 28 Feb 07 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	76,712	76,512
Intangible asset	418	452
	<u>77,130</u>	<u>76,964</u>
CURRENT ASSETS		
Inventories	25,198	22,141
Amount due from contract customers	211	206
Trade receivables	22,334	16,451
Other receivables, deposits and prepayments	3,538	670
Tax refundable	601	122
Cash and bank balances	11,137	12,418
	<u>63,019</u>	<u>52,008</u>
TOTAL ASSETS	<u>140,149</u>	<u>128,972</u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	49,000	49,000
Share premium	1,274	1,274
Retained profits	16,812	15,563
SHAREHOLDERS' EQUITY	<u>67,086</u>	<u>65,837</u>
MINORITY INTERESTS	148	138
TOTAL EQUITY	<u>67,234</u>	<u>65,975</u>
NON-CURRENT LIABILITIES		
Long-term borrowings	11,156	11,005
Deferred tax liabilities	10,154	10,197
	<u>21,310</u>	<u>21,202</u>
CURRENT LIABILITIES		
Amount due to contract customers	-	60
Trade payables	10,133	5,730
Other payables and accruals	2,416	2,567
Dividend payable	6	-
Provision for taxation	669	186
Short-term borrowings	35,302	27,339
Bank overdrafts	3,079	5,913
	<u>51,605</u>	<u>41,795</u>
TOTAL LIABILITIES	<u>72,915</u>	<u>62,997</u>
TOTAL EQUITY AND LIABILITIES	<u>140,149</u>	<u>128,972</u>
	-	-
Net Assets per share based on number of shares in issue (sen)	<u>68.46</u>	<u>67.18</u>

Note:

The unaudited condensed consolidated balance sheet should be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial year ended 28 February 2007.

Net assets per share as at 30 Nov 2007 is arrived at based on the Group's Net Assets of RM67.09 million over the number of ordinary shares of in issue of 98,000,000 shares of RM0.50 each. Net Assets per share as at 28 February 2007 was arrived at based on the Group's Net Assets of RM65.84 million over the number of ordinary shares of 98,000,000 shares of RM0.50 each.

RESINTECH BERHAD (341662-X)**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY****For The Third Quarter Ended 30 Nov 2007**

(The figures have not been audited)

	Non-distributable		Distributable			
	Share Capital RM'000	Share Premium RM'000	Retained profits RM'000	Sub-total RM'000	Minority interests RM'000	Total RM'000
At 1 March 2006	42,060	#	8,642	50,702	-	50,702
Issue of shares	6,940	2,776	-	9,716	-	9,716
Listing expenses incurred	-	(1,502)	-	(1,502)	-	(1,502)
Profit for the financial year	-	-	6,921	6,921	138	7,059
At 28 February 2007	<u>49,000</u>	<u>1,274</u>	<u>15,563</u>	<u>65,837</u>	<u>138</u>	<u>65,975</u>

Financial period ended 30 Nov 2007

At 1 March 2007	49,000	1,274	15,563	65,837	138	65,975
Profit for the financial period	-	-	4,679	4,679	10	4,689
Dividend declared during the financial period	-	-	(3,430)	(3,430)	-	(3,430)
At 30 Nov 2007 (unaudited)	<u>49,000</u>	<u>1,274</u>	<u>16,812</u>	<u>67,086</u>	<u>148</u>	<u>67,234</u>

Note:

RM439

RESINTECH BERHAD (341662-X)**CONDENSED CONSOLIDATED CASH FLOW STATEMENT****For The Third Quarter Ended 30 Nov 2007**

(The figures have not been audited)

	Current Year To Date	Preceding Year To Date
Note	30 Nov 2007 RM'000 (Unaudited)	30 Nov 2006 RM'000 (Unaudited)
CASH FLOWS FOR OPERATING ACTIVITIES		
Profit before taxation	5,301	5,556
Adjustments for:		
Allowance for doubtful debts	4	318
Allowance for doubtful debts written back	(134)	(213)
Bad debts written off	-	12
Amortisation of intangible asset	34	-
Equipment written off	78	92
Depreciation	5,265	4,771
Gain on disposal of property, plant and equipment	(107)	-
Interest expense	1,463	1,684
Operating profit before working capital changes	<u>11,904</u>	<u>12,220</u>
Inventories	(3,057)	556
Contract customers	(65)	(167)
Receivables	(8,621)	(2,261)
Payables	<u>4,253</u>	<u>1,830</u>
Cash for operations	4,414	12,178
Interest paid	(1,463)	(1,684)
Tax paid	<u>(654)</u>	<u>(626)</u>
Net cash for operating activities	<u>2,297</u>	<u>9,868</u>
CASH FLOWS FOR INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	130	-
Purchase of property, plant and equipment	<u>(5,105)</u>	<u>(20,876)</u>
Net cash for investing activities	<u>(4,975)</u>	<u>(20,876)</u>
CASH FLOWS FOR FINANCING ACTIVITIES		
Dividend paid	(3,424)	-
Drawdown of term loans	4,268	17,253
Increase of bills payable	6,253	5,217
Repayment of hire purchase obligations	(112)	(379)
Repayment of term loans	<u>(2,754)</u>	<u>(5,003)</u>
Net cash for financing activities	<u>4,231</u>	<u>17,088</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	1,553	6,080
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	6,505	(6,119)
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	<u>8,058</u>	<u>(39)</u>
A16	-	-

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Note:

This is prepared based on the consolidated results of the Group for the financial period ended 30 Nov 2007 and is to be read in conjunction with the audited financial results for the financial year ended 28 February 2007.